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Accrual Basis

Lee County Community Tennis Association, Inc.
Profit & Loss Budget Performance Month End
February 2024

	Feb 24	Budget	\$ Over Budget	Jan - Feb 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Interest	10.22			21.34			
Donations, Grants, Memberships							
Board Directors & Advisors	0.00	41.67	(41.67)	0.00	83.34	(83.34)	500.00
Community Donations & Funding	0.00	666.67	(666.67)	0.00	1,333.34	(1,333.34)	8,000.00
Memberships	28.52	91.67	(63.15)	71.30	183.34	(112.04)	1,100.00
Donations, Grants, Memberships - Other	600.00			600.00			
Total Donations, Grants, Memberships	<u>628.52</u>	<u>800.01</u>	<u>(171.49)</u>	<u>671.30</u>	<u>1,600.02</u>	<u>(928.72)</u>	<u>9,600.00</u>
Tennis Center Operations							
Hancock	257.10	250.00	7.10	924.30	500.00	424.30	3,000.00
Rutenberg	411.22	291.67	119.55	720.45	583.34	137.11	3,500.00
Three Oaks	769.78	541.67	228.11	1,253.05	1,083.34	169.71	6,500.00
Veterans	78.00	166.67	(88.67)	138.00	333.34	(195.34)	2,000.00
Total Tennis Center Operations	<u>1,516.10</u>	<u>1,250.01</u>	<u>266.09</u>	<u>3,035.80</u>	<u>2,500.02</u>	<u>535.78</u>	<u>15,000.00</u>
LCCTA Tennis Programs							
Instructions - Wa-Ke-Hatchee	0.00	83.33	(83.33)	0.00	166.66	(166.66)	1,000.00
LCWTL	33.99			33.99			
Local Tournaments	2,944.82	3,333.33	(388.51)	8,645.90	6,666.66	1,979.24	40,000.00
USTA	0.00	125.00	(125.00)	144.75	250.00	(105.25)	1,500.00
Total LCCTA Tennis Programs	<u>2,978.81</u>	<u>3,541.66</u>	<u>(562.85)</u>	<u>8,824.64</u>	<u>7,083.32</u>	<u>1,741.32</u>	<u>42,500.00</u>
Total Income	<u>5,133.65</u>	<u>5,591.68</u>	<u>(458.03)</u>	<u>12,553.08</u>	<u>11,183.36</u>	<u>1,369.72</u>	<u>67,100.00</u>
Gross Profit	<u>5,133.65</u>	<u>5,591.68</u>	<u>(458.03)</u>	<u>12,553.08</u>	<u>11,183.36</u>	<u>1,369.72</u>	<u>67,100.00</u>
Expense							
Business Expenses							
Audit and Tax Services	130.00	66.67	63.33	130.00	133.34	(3.34)	800.00
Insurance	137.83	141.67	(3.84)	275.66	283.34	(7.68)	1,700.00
Office (Supplies Postage Cell)	64.12	66.67	(2.55)	328.50	133.34	195.16	800.00
Operational Contingency	0.00	70.83	(70.83)	0.00	141.66	(141.66)	850.00
State Corporation Filing Fees	0.00	12.50	(12.50)	0.00	25.00	(25.00)	150.00
Storage Rental	199.00	150.00	49.00	398.00	300.00	98.00	1,800.00
Website Development & Maint	30.00	50.00	(20.00)	60.00	100.00	(40.00)	600.00
Total Business Expenses	<u>560.95</u>	<u>558.34</u>	<u>2.61</u>	<u>1,192.16</u>	<u>1,116.68</u>	<u>75.48</u>	<u>6,700.00</u>
Contracted Services							
Bookkeeping Services	973.00	975.00	(2.00)	1,946.00	1,950.00	(4.00)	11,700.00
Executive Director							
Executive Director Base Pay	1,200.00	1,200.00	0.00	2,400.00	2,400.00	0.00	14,400.00
Strategic Goal Bonus	0.00	600.00	(600.00)	0.00	1,200.00	(1,200.00)	7,200.00
Total Executive Director	<u>1,200.00</u>	<u>1,800.00</u>	<u>(600.00)</u>	<u>2,400.00</u>	<u>3,600.00</u>	<u>(1,200.00)</u>	<u>21,600.00</u>
Total Contracted Services	<u>2,173.00</u>	<u>2,775.00</u>	<u>(602.00)</u>	<u>4,346.00</u>	<u>5,550.00</u>	<u>(1,204.00)</u>	<u>33,300.00</u>
Tennis Programs							
Community Outreach/Scholarships	0.00	791.67	(791.67)	0.00	1,583.34	(1,583.34)	9,500.00
LCWT League Operational	0.00	41.67	(41.67)	0.00	83.34	(83.34)	500.00
Local Tournaments (LCCTA OP)	182.00	1,041.67	(859.67)	1,955.38	2,083.34	(127.96)	12,500.00
Tennis Program Contingency	0.00	141.67	(141.67)	0.00	283.34	(283.34)	1,700.00
Wheelchair Tennis	0.00	241.67	(241.67)	0.00	483.34	(483.34)	2,900.00
Total Tennis Programs	<u>182.00</u>	<u>2,258.35</u>	<u>(2,076.35)</u>	<u>1,955.38</u>	<u>4,516.70</u>	<u>(2,561.32)</u>	<u>27,100.00</u>
Total Expense	<u>2,915.95</u>	<u>5,591.69</u>	<u>(2,675.74)</u>	<u>7,493.54</u>	<u>11,183.38</u>	<u>(3,689.84)</u>	<u>67,100.00</u>
Net Ordinary Income	<u>2,217.70</u>	<u>(0.01)</u>	<u>2,217.71</u>	<u>5,059.54</u>	<u>(0.02)</u>	<u>5,059.56</u>	<u>0.00</u>
Net Income	<u>2,217.70</u>	<u>(0.01)</u>	<u>2,217.71</u>	<u>5,059.54</u>	<u>(0.02)</u>	<u>5,059.56</u>	<u>0.00</u>