

Lee County Community Tennis Association, Inc.
Statement of Financial Position
As of May 31, 2022

	May 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Cash - Valley National Bank	71,261.15
Total Checking/Savings	71,261.15
Accounts Receivable	
Accounts Receivable	221.90
Total Accounts Receivable	221.90
Other Current Assets	
Prepaid Insurance	1,211.55
Total Other Current Assets	1,211.55
Total Current Assets	72,694.60
TOTAL ASSETS	72,694.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	238.08
Total Accounts Payable	238.08
Total Current Liabilities	238.08
Total Liabilities	238.08
Equity	
Contributions Restricted	
Bill Carpenter Scholarship	
Bill Carpenter Scholarship Fund	2,100.00
Bill Carpenter Donation	100.00
Bill Carpenter Expense	(1,060.00)
Total Bill Carpenter Scholarship	1,140.00
Wheelchair Restricted	
WheelChair Restrcted Fund	9,905.73
Wheelchair Donations	5,563.33
Wheelchair Expenses	(3,723.90)
Total Wheelchair Restricted	11,745.16
Total Contributions Restricted	12,885.16
Unrestricted Net Assets (RE)	49,391.37
Net Income	10,179.99
Total Equity	72,456.52
TOTAL LIABILITIES & EQUITY	72,694.60