

LEE COUNTY COMMUNITY TENNIS ASSOCIATION INC.

TREASURER'S REPORT – APRIL 30, 2022

STATEMENT OF FINANCIAL POSITION comments:

The CHECKING ACCOUNT BALANCE at the VALLEY NATIONAL BANK was \$82,109.81.

The ACCOUNTS RECEIVABLES balance was \$4,974.05. There were no AR items aged more than 61+ days.

The OTHER CURRENT ASSETS, (prepaid insurance) includes **GENERAL LIABILITY** coverage for all of 2022 and **LITIGATION** Insurance for the protection of the LCCTA's OFFICERS and Board members for the period from 05/16/2021 through 05/16/2022. The balance as of 4/30/2022 was \$435.58. This balance will be reduced monthly as premiums are expensed.

The above actions resulted in the **APRIL 30, 2022, CURRENT EQUITY BALANCE being \$87,519.44**. The Current Equity balance at this time last year (04/30/2021) was \$73,300.89.

The ACCOUNTS PAYABLES balance was \$ 3,474.93. There were no AP items aged more than 90+ days.

The RESTRICTED Contributions/Donations/Funds was \$ 12,885.16. That total consisted of the Bill Carpenter Scholarship Fund of \$1,140.00 and \$11,745.16 for the WHEELCHAIR Tennis and Services programming and services.

The **TOTAL EQUITY BALANCE as of APRIL 30, 2022 was \$84,044.51**. Total Equity balance at this time last year (04/30/2021) was \$71,913.65.

PROFIT & LOSS PERFORMANCE MONTH-END REPORT comments:

		YTD
Total income for the month of April 2022	\$26,875.81	\$42,976.21
Total Expenses for the month of April 2022	<u>\$ 7,458.08</u>	<u>\$21,189.78</u>
NET Income/Loss for the month of April 2022	\$19,417.73	\$21,786.43

COMMENTS:

Significant income and expenses resulted from the 2022 Florida Open Tournament scheduled for May 7-9, 2022.

Ronald L. Treaseh - LCCTA Treasurer (Prepared by Lyn Bruner, Executive Director)