

**LEE COUNTY COMMUNITY TENNIS ASSOCIATION INC.**

**TREASURER'S REPORT – March 31, 2022**

**STATEMENT OF FINANCIAL POSITION comments:**

The CHECKING ACCOUNT BALANCE at the VALLEY NATIONAL BANK was \$61,714.88.

The ACCOUNTS RECEIVABLES balance was \$5,108.50. There were no AR items aged more than 61+ days.

The OTHER CURRENT ASSETS, (prepaid insurance) includes **GENERAL LIABILITY** coverage for all of 2022 and **LITIGATION** Insurance for the protection of the LCCTA's OFFICERS and Board members for the period from 05/16/2021 through 05/21/2022. The balance as of 3/31/2022 was \$556.66. This balance will be reduced monthly as premiums are expensed.

The above actions resulted in the **MARCH 31, 2022, CURRENT EQUITY BALANCE being \$67,380.04**. The Current Equity balance at this time last year (03/31/2021) was \$57,152.48.

The ACCOUNTS PAYABLES balance was \$ 1,674.81. There were no AP items aged more than 61+ days.

The RESTRICTED Contributions/Donations/Funds was \$ 13,745.16. That total consisted of the Bill Carpenter Scholarship Fund of \$2,200.00 and \$11,745.16 for the WHEELCHAIR Tennis and Services programming and services.

The **TOTAL EQUITY BALANCE as of MARCH 31, 2022 was \$65,705.23**. Total Equity balance at this time last year (03/31/2022) was \$56,757.49.

**PROFIT & LOSS PERFORMANCE MONTH-END REPORT comments:**

		<b>YTD</b>
Total income for the month of March 2022	\$8,611.94	\$16,200.40
Total Expenses for the month of March 2022	<u>\$5,629.70</u>	<u>\$13,657.30</u>
NET Income/Loss for the month of March 2022	\$2,982.24	\$ 2,443.10

Ronald L. Treaseh - LCCTA Treasurer (Prepared by Lyn Bruner, Executive Director)