

LEE COUNTY COMMUNITY TENNIS ASSOCIATION, INC.

TREASURER'S REPORT – NOVEMBER 30, 2023

STATEMENT OF FINANCIAL POSITION

The **CHECKING ACCOUNT BALANCE** at the VALLEY NATIONAL BANK was **\$ 64,933.94.**

The **ACCOUNTS RECEIVABLES** balance was **\$1,526.20.** There were no AR items aged more than 30 days.

The **OTHER CURRENT ASSETS,** (prepaid insurance), includes **GENERAL LIABILITY** coverage for all of 2023 and **LITIGATION** insurance for the protection of the LCCTA's Officers and Board members for the period from 05/16/2023 through 05/16/2024. The balance as of 11/30/2023 was **\$495.57.** This balance will be reduced monthly as premiums are expensed.

The above actions resulted in the **NOVEMBER 30, 2023 TOTAL CURRENT BALANCE being \$66,146.51.** The Current Asset balance at this time last year (11/30/2023) was \$65,921.97.

The **ACCOUNTS PAYABLE** balance was **\$809.20.** There were no AP items aged more than 30 days.

The **RESTRICTED Contributions/Donations/Funds** balance was **\$5,664.09.** This total consisted of **\$765.00** for the BILL CARPENTER SCHOLARSHIP FUND and \$4,899.03 restricted for the WHEELCHAIR TENNIS PROGRAMS and SERVICES.

The TOTAL EQUITY BALANCE as of NOVEMBER 30, 2023 was \$66,146.51. The Total Equity balance at this time last year (11/30/2022) was \$64,448.94.

PROFIT & LOSS PERFORMANCE MONTH-END REPORT comments.

		YTD
Total Income for the month of Oct 2023	\$1,615.40	\$66,708.26
Expenses for the month of Oct 2023	\$3,372.73	\$61,313.68
NET INCOME for the month of Oct 2023	\$1,767.33	\$ 5,394.58

Comments

Net Income is down for the month, but the Net Income YTD is good.

Report prepared by Paul D'Amico, Executive Director