

LEE COUNTY COMMUNITY TENNIS ASSOCIATION INC.

TREASURER'S REPORT – March 31, 2023

STATEMENT OF FINANCIAL POSITION comments:

The CHECKING ACCOUNT BALANCE at the VALLEY NATIONAL BANK was \$66,235.32.

The ACCOUNTS RECEIVABLES balance was \$2,025.98. There were no AR items aged more than 61+ days.

The OTHER CURRENT ASSETS, (prepaid insurance) includes **GENERAL LIABILITY** coverage for all of 2022 and **LITIGATION** Insurance for the protection of the LCCTA's OFFICERS and Board members for the period from 05/16/2023 through 05/21/2024. The balance as of 3/31/2023 was \$1,591.38. This balance will be reduced monthly as premiums are expensed.

The above actions resulted in the MARCH 31, 2023, CURRENT EQUITY BALANCE being \$69,852.68. The Current Equity balance at this time last year (03/31/2022) was \$67,380.04.

The ACCOUNTS PAYABLES balance was \$ 1,104.41. There were no AP items aged more than 61+ days.

The RESTRICTED Contributions/Donations/Funds was \$ 6,364.09. That total consisted of the Bill Carpenter Scholarship Fund of \$265.00 and \$6,099.09 for the WHEELCHAIR Tennis and Services programming and services.

The TOTAL EQUITY BALANCE as of MARCH 31, 2023 was \$68,748.27. Total Equity balance at this time last year (03/31/2022) was \$65,705.23.

PROFIT & LOSS PERFORMANCE MONTH-END REPORT comments:

		YTD
Total income for the month of March 2023	\$13,753.67	\$26,251.83
Total Expenses for the month of March 2023	<u>\$ 4,275.49</u>	<u>\$18,955.49</u>
NET Income/Loss for the month of March 2023	\$ 9,478.18	\$ 7,296.34

Ronald A. Brooks - LCCTA Treasurer

(Prepared by Lyn Bruner, Executive Director)