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06/17/24
Accrual Basis

Lee County Community Tennis Association, Inc.
Profit & Loss Budget Performance Month End
May 2024

	May 24	Budget	\$ Over Budget	Jan - May 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Interest	11.30			55.18			
Donations, Grants, Memberships							
Board Directors & Advisors	0.00	41.67	(41.67)	0.00	208.34	(208.34)	500.00
Community Donations & Funding	0.00	866.67	(866.67)	50.00	3,333.34	(3,283.34)	8,000.00
Memberships	28.52	91.67	(63.15)	307.71	458.35	(150.64)	1,100.00
Donations, Grants, Memberships - Other	0.00			550.00			
Total Donations, Grants, Memberships	28.52	800.01	(771.49)	907.71	4,000.03	(3,162.32)	9,600.00
Tennis Center Operations							
Hancock	104.00	250.00	(146.00)	445.40	1,250.00	(804.60)	3,000.00
Judd	0.00			1,329.40			
Rutenburg	0.00	291.67	(291.67)	1,439.03	1,458.35	(28.32)	3,500.00
Three Oaks	0.00	541.67	(541.67)	2,205.47	2,708.35	(502.88)	6,500.00
Veterans	160.00	106.67	(6.62)	516.65	833.35	(317.30)	2,000.00
Total Tennis Center Operations	264.00	1,250.01	(985.96)	5,926.35	6,250.05	(323.70)	15,000.00
LCCTA Tennis Programs							
Instructions - Wa-Ke-Hatchee	0.00	83.33	(83.33)	0.00	416.65	(416.65)	1,000.00
Instructions - Judd Park	132.00			678.80			
LCWTL	0.00			137.98			
Local Tournaments	3,626.49	3,333.33	293.16	19,631.66	16,666.65	2,965.01	40,000.00
USTA	0.00	125.00	(125.00)	283.75	625.00	(341.25)	1,500.00
Total LCCTA Tennis Programs	3,758.49	3,541.66	216.83	20,732.19	17,708.30	3,023.89	42,500.00
Total Income	4,062.36	5,591.68	(1,529.32)	27,621.43	27,958.38	(336.95)	87,100.00
Gross Profit	4,062.36	5,591.68	(1,529.32)	27,621.43	27,958.38	(336.95)	87,100.00
Expense							
Business Expenses							
Audit and Tax Services	0.00	66.67	(66.67)	730.00	333.35	396.65	800.00
Insurance	135.34	141.67	(2.33)	690.68	708.35	(17.67)	1,700.00
Office (Supplies Postage Cell)	44.00	66.67	(22.67)	426.26	333.35	92.91	800.00
Operational Contingency	0.00	70.83	(70.83)	0.00	354.15	(354.15)	850.00
State Corporation Filing Fees	0.00	12.50	(12.50)	275.00	62.50	212.50	150.00
Storage Rental	190.00	150.00	40.00	995.00	750.00	245.00	1,800.00
Website Development & Maint	30.00	50.00	(20.00)	498.00	250.00	248.00	600.00
Total Business Expenses	412.34	558.34	(146.00)	3,530.92	2,791.70	742.22	6,700.00
Contracted Services							
Bookkeeping Services	973.00	975.00	(2.00)	4,985.00	4,875.00	(110.00)	11,700.00
Executive Director							
Executive Director Base Pay	1,200.00	1,200.00	0.00	6,000.00	6,000.00	0.00	14,400.00
Strategic Goal Bonus	0.00	600.00	(600.00)	1,800.00	3,000.00	(1,200.00)	7,200.00
Total Executive Director	1,200.00	1,800.00	(600.00)	7,800.00	9,000.00	(1,200.00)	21,000.00
Total Contracted Services	2,173.00	2,775.00	(602.00)	12,665.00	13,875.00	(1,210.00)	33,300.00
Tennis Programs							
Community Outreach Scholarships	0.00	791.67	(791.67)	300.00	3,958.35	(3,658.35)	9,500.00

Read Accountant's Compilation Report

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LCWTL League Operational	0.00	41.67	(41.67)	0.00	208.35	(208.35)	500.00
Local Tournaments (LCCTA OP)	1,243.75	1,041.67	202.08	6,523.81	5,308.35	1,315.46	12,500.00
Tennis Program Contingency	0.00	141.67	(141.67)	0.00	708.35	(708.35)	1,700.00
Wheelchair Tennis	0.00	241.67	(241.67)	0.00	1,208.35	(1,208.35)	2,900.00
Total Tennis Programs	1,243.75	2,258.35	(1,014.60)	6,523.81	11,291.70	(4,667.89)	27,100.00
Total Expense	3,829.09	5,591.89	(1,762.80)	23,122.73	27,958.40	(4,835.72)	87,100.00
Net Ordinary Income	233.27	(0.01)	233.28	4,598.70	(0.07)	4,598.77	0.00
Net Income	233.27	(0.01)	233.28	4,598.70	(0.07)	4,598.77	0.00