

**LEE COUNTY COMMUNITY TENNIS ASSOCIATION, INC.**

**TREASURER'S REPORT – APRIL 30, 2021**

**STATEMENT OF FINANCIAL POSITION comments;**

- The **CHECKING ACCOUNT** balance at the VALLEY NATIONAL BANK was **\$70,896.41**.
- The **ACCOUNTS RECEIVABLES** balance was **\$1,969.90**. There were no AR items aged more than 61+ days.
- **OTHER CURRENT ASSETS**, (prepaid insurance), include **GENERAL LIABILITY** coverage for all of 2021 and **LITIGATION** insurance for the protection of the LCCTA's OFFICERS and BOARD members for the period from 05/16/2020 through 05/16/2021. **The balance as of 04/30/2021 was \$434.58**. This balance will be reduced monthly as premiums are expensed.

The above actions resulted in the **APRIL 30, 2021 TOTAL CURRENT ASSETS BALANCE being \$73,300.89**. The Current Asset balance at this time last year (04/30/2020) was \$60,145.21.

- The **ACCOUNTS PAYABLES** balance was **\$1,362.00**. There were no unpaid AP items aged more than 61+ days.
- The **RESTRICTED CONTRIBUTIONS/DONATIONS/FUNDS** account balance was **\$12,611.78**. This total amount consisted entirely of contributions, donations, and funds restricted for the use of **WHEELCHAIR TENNIS programs and services**.

The **TOTAL EQUITY BALANCE as of APRIL 30, 2021 was \$71, 938.89**. The Total Equity Balance at this time last year (04/30/2020) was \$60,123.14.

**PROFIT & LOSS PERFORMANCE MONTH-END REPORT comments;**

- |  |                    |
|--|--------------------|
| • TOTAL INCOME for the month of APRIL 2021     | \$21,383.51        |
| TOTAL EXPENSES paid in the month of APRIL 2021 | <u>\$ 6,699.45</u> |
| NET INCOME for the month of APRIL 2021         | \$14,684.06        |

Significant expenses related to the FLORIDA OPEN Tournament will be reviewed, reconciled and paid in May 2021, which will have a "bottom-line" impact on the NET INCOME YTD balance.

**TREASURER'S comments;**

The positive impact the Florida Open tournament has had on the LCCTA's YTD income balance will be reviewed and reconciled in May and June. The LCCTA continues to commit to provide the LEE County community residents, visitors and passionate tennis enthusiast with tennis instruction, programming, tournaments and community scholarships.

**Ronald L. Treaseh -LCCTA TREASURER**