

Lee County Community Tennis Association, Inc.  
Statement of Financial Position  
As of May 31, 2021

	<u>May 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash - Valley National Bank	66,083.20
<b>Total Checking/Savings</b>	66,083.20
<b>Accounts Receivable</b>	
Accounts Receivable	1,421.30
<b>Total Accounts Receivable</b>	1,421.30
<b>Other Current Assets</b>	
Prepaid Insurance	1,167.46
<b>Total Other Current Assets</b>	1,167.46
<b>Total Current Assets</b>	68,671.96
<b>TOTAL ASSETS</b>	<b>68,671.96</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	626.30
<b>Total Accounts Payable</b>	626.30
<b>Total Current Liabilities</b>	626.30
<b>Total Liabilities</b>	626.30
<b>Equity</b>	
<b>Contributions Restricted</b>	
Bill Carpenter Scholarship	
Bill Carpenter Donation	2,200.00
<b>Total Bill Carpenter Scholarship</b>	2,200.00
<b>Wheelchair Restricted</b>	
WheelChair Restrcted Fund	13,223.14
Wheelchair Donations	3,029.93
Wheelchair Expenses	(3,666.81)
<b>Total Wheelchair Restricted</b>	12,586.26
<b>Total Contributions Restricted</b>	14,786.26
<b>Unrestricted Net Assets (RE)</b>	42,243.02
<b>Net Income</b>	11,016.38
<b>Total Equity</b>	68,045.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>68,671.96</b>