

Lee County Community Tennis Association, Inc.  
Statement of Financial Position  
As of May 31, 2018

	<u>May 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash - Valley National Bank	57,430.58
<b>Total Checking/Savings</b>	57,430.58
<b>Accounts Receivable</b>	
Accounts Receivable	4,476.90
<b>Total Accounts Receivable</b>	4,476.90
<b>Other Current Assets</b>	
Prepaid Insurance	1,108.72
<b>Total Other Current Assets</b>	1,108.72
<b>Total Current Assets</b>	63,016.20
<b>TOTAL ASSETS</b>	<b>63,016.20</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	539.92
<b>Total Accounts Payable</b>	539.92
<b>Total Current Liabilities</b>	539.92
<b>Total Liabilities</b>	539.92
<b>Equity</b>	
<b>Contributions Restricted</b>	
Wheelchair Restricted	
WheelChair Restricted Fund	5,929.22
Wheelchair Donations	1,099.00
Wheelchair Expenses	(3,038.95)
<b>Total Wheelchair Restricted</b>	3,989.27
<b>Total Contributions Restricted</b>	3,989.27
<b>Unrestricted Net Assets (RE)</b>	55,128.52
<b>Net Income</b>	3,358.49
<b>Total Equity</b>	62,476.28
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>63,016.20</b>