

Lee County Community Tennis Association, Inc.
Profit & Loss Budget Performance Month End
May 2023

	May 23	Budget	\$ Over Budget	Jan - May 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Prior year Surplus/Deficit	0.00	1,250.00	(1,250.00)	0.00	6,250.00	(6,250.00)	15,000.00
Interest	11.10			46.56			
Donations, Grants, Memberships							
Board Directors & Advisors	0.00	41.67	(41.67)	0.00	208.35	(208.35)	500.00
Community Donations & Funding	100.00	583.33	(483.33)	250.00	2,916.65	(2,666.65)	7,000.00
Memberships	262.19	91.67	170.52	569.17	458.35	110.82	1,100.00
Donations, Grants, Memberships - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Donations, Grants, Memberships	<u>362.19</u>	<u>716.67</u>	<u>(354.48)</u>	<u>819.17</u>	<u>3,583.35</u>	<u>(2,764.18)</u>	<u>8,600.00</u>
Tennis Center Operations							
Hancock	402.00	250.00	152.00	2,462.80	1,250.00	1,212.80	3,000.00
Rutenberg	430.00	250.00	180.00	1,651.38	1,250.00	401.38	3,000.00
Three Oaks	777.00	500.00	277.00	4,223.00	2,500.00	1,723.00	6,000.00
Veterans	208.30	166.67	41.63	1,409.80	833.35	576.45	2,000.00
Total Tennis Center Operations	<u>1,817.30</u>	<u>1,166.67</u>	<u>650.63</u>	<u>9,746.98</u>	<u>5,833.35</u>	<u>3,913.63</u>	<u>14,000.00</u>
LCCTA Tennis Programs							
Instructions - Wa-Ke-Hatchee	0.00	125.00	(125.00)	0.00	625.00	(625.00)	1,500.00
LCWTL	0.00	41.67	(41.67)	91.09	208.35	(117.26)	500.00
Local Tournaments	1,146.47	1,166.67	(20.20)	19,440.79	5,833.35	13,607.44	14,000.00
USTA	408.86	41.67	367.19	555.67	208.35	347.32	500.00
Wheelchair Tournament	0.00	125.00	(125.00)	1,337.54	625.00	712.54	1,500.00
Total LCCTA Tennis Programs	<u>1,555.33</u>	<u>1,500.01</u>	<u>55.32</u>	<u>21,425.09</u>	<u>7,500.05</u>	<u>13,925.04</u>	<u>18,000.00</u>
Total Income	<u>3,745.92</u>	<u>4,633.35</u>	<u>(887.43)</u>	<u>32,037.80</u>	<u>23,166.75</u>	<u>8,871.05</u>	<u>55,600.00</u>
Gross Profit	3,745.92	4,633.35	(887.43)	32,037.80	23,166.75	8,871.05	55,600.00
Expense							
Business Expenses							
Audit and Tax Services	0.00	62.50	(62.50)	736.00	312.50	423.50	750.00
Insurance	135.52	133.33	2.19	668.52	666.65	1.87	1,600.00
Office (Supplies Postage Cell)	0.00	58.33	(58.33)	343.15	291.65	51.50	700.00
Operational Contingency	0.00	54.17	(54.17)	0.00	270.85	(270.85)	650.00
State Corporation Filing Fees	0.00	12.50	(12.50)	172.50	62.50	110.00	150.00
Storage Rental	140.00	141.67	(1.67)	856.42	708.35	148.07	1,700.00
Website Development & Maint	30.00	50.00	(20.00)	150.00	250.00	(100.00)	600.00
Total Business Expenses	<u>305.52</u>	<u>512.50</u>	<u>(206.98)</u>	<u>2,926.59</u>	<u>2,562.50</u>	<u>364.09</u>	<u>6,150.00</u>
Contracted Services							
LCCTA Coordinator	0.00	400.00	(400.00)	1,600.00	2,000.00	(400.00)	4,800.00
Bookkeeping Services	927.00	945.83	(18.83)	4,635.00	4,729.15	(94.15)	11,350.00
Executive Director							
Executive Director Base Pay	<u>1,300.00</u>	<u>1,300.00</u>	<u>0.00</u>	<u>6,500.00</u>	<u>6,500.00</u>	<u>0.00</u>	<u>15,600.00</u>
Total Contracted Services	<u>2,227.00</u>	<u>2,645.83</u>	<u>(418.83)</u>	<u>12,735.00</u>	<u>13,229.15</u>	<u>(494.15)</u>	<u>31,750.00</u>
Tennis Programs							
Community Outreach/Scholarships	0.00	583.33	(583.33)	0.00	2,916.65	(2,916.65)	7,000.00

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LCWT League Operational	0.00	50.00	(50.00)	0.00	250.00	(250.00)	600.00
Local Tournaments (LCCTA OP)	232.50	783.33	(550.83)	12,246.33	3,916.65	8,329.68	9,400.00
Tennis Program Contingency	0.00	58.33	(58.33)	0.00	291.65	(291.65)	700.00
Total Tennis Programs	232.50	1,474.99	(1,242.49)	12,246.33	7,374.95	4,871.38	17,700.00
Total Expense	2,765.02	4,633.32	(1,868.30)	27,907.92	23,166.60	4,741.32	55,600.00
Net Ordinary Income	980.90	0.03	980.87	4,129.88	0.15	4,129.73	0.00
Net Income	980.90	0.03	980.87	4,129.88	0.15	4,129.73	0.00