

Lee County Community Tennis Association, Inc.

02/20/18

Profit & Loss Budget Performance Month End

Accrual Basis

January 2018

	Jan 18	Budget	\$ Over Budget	Jan 18	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Interest	10.13			10.13			
Donations, Grants, Memberships							
Community Donations & Funding	670.00	1,000.00	(330.00)	670.00	1,000.00	(330.00)	12,000.00
Lee County Parks & Recs	0.00	1,250.00	(1,250.00)	0.00	1,250.00	(1,250.00)	15,000.00
Memberships	0.00	208.33	(208.33)	0.00	208.33	(208.33)	2,500.00
Miscellaneous Fund Raising	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00
Donations, Grants, Memberships - Other	0.00	58.33	(58.33)	0.00	58.33	(58.33)	700.00
Total Donations, Grants, Memberships	670.00	2,641.66	(1,971.66)	670.00	2,641.66	(1,971.66)	31,700.00
Tennis Center Operations							
Hancock	244.50	416.67	(172.17)	244.50	416.67	(172.17)	5,000.00
Rutenberg	134.00	291.67	(157.67)	134.00	291.67	(157.67)	3,500.00
Three Oaks	751.00	541.67	209.33	751.00	541.67	209.33	6,500.00
Veterans	143.00	166.67	(23.67)	143.00	166.67	(23.67)	2,000.00
Total Tennis Center Operations	1,272.50	1,416.68	(144.18)	1,272.50	1,416.68	(144.18)	17,000.00
LCCTA Tennis Programs							
Local Tournaments	1,802.50	941.67	860.83	1,802.50	941.67	860.83	11,300.00
Instructions - Wa-Ke-Hatchee	346.00	83.33	262.67	346.00	83.33	262.67	1,000.00
Instructions - Judd Park	0.00	41.67	(41.67)	0.00	41.67	(41.67)	500.00
LCWTL	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00
USTA	0.00	41.67	(41.67)	0.00	41.67	(41.67)	500.00
Total LCCTA Tennis Programs	2,148.50	1,191.67	956.83	2,148.50	1,191.67	956.83	14,300.00
Total Income	4,101.13	5,250.01	(1,148.88)	4,101.13	5,250.01	(1,148.88)	63,000.00
Gross Profit	4,101.13	5,250.01	(1,148.88)	4,101.13	5,250.01	(1,148.88)	63,000.00
Expense							
Business Expenses							
Audit and Tax Services	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00
Background Checks	0.00	8.33	(8.33)	0.00	8.33	(8.33)	100.00
Bad Debt Write-Off	0.00	8.33	(8.33)	0.00	8.33	(8.33)	100.00
Bank Service Fees	0.00	41.67	(41.67)	0.00	41.67	(41.67)	500.00
State Corporation Filing Fees	145.00	16.67	128.33	145.00	16.67	128.33	200.00
Insurance	114.16	100.00	14.16	114.16	100.00	14.16	1,200.00
Marketing / Advertising	0.00	66.67	(66.67)	0.00	66.67	(66.67)	800.00
Office Expenses							
Office (Supplies Postage Cell)	263.15	83.33	179.82	263.15	83.33	179.82	1,000.00
Total Office Expenses	263.15	83.33	179.82	263.15	83.33	179.82	1,000.00
Operational Contingency	0.00	75.00	(75.00)	0.00	75.00	(75.00)	900.00
Organ - Dues & Subscription	0.00	33.33	(33.33)	0.00	33.33	(33.33)	400.00
Website Development & Maint	0.00	58.33	(58.33)	0.00	58.33	(58.33)	700.00
Total Business Expenses	522.31	574.99	(52.68)	522.31	574.99	(52.68)	6,900.00
Contracted Services							
Florida Open Tournament Directo	0.00	208.33	(208.33)	0.00	208.33	(208.33)	2,500.00
Bookkeeping Services	780.00	750.00	30.00	780.00	750.00	30.00	9,000.00
Executive Director							
Executive Director Base Pay	1,550.00	1,550.00	0.00	1,550.00	1,550.00	0.00	18,600.00
Performance Bonus	0.00	600.00	(600.00)	0.00	600.00	(600.00)	7,200.00
Total Executive Director	1,550.00	2,150.00	(600.00)	1,550.00	2,150.00	(600.00)	25,800.00
Total Contracted Services	2,330.00	3,108.33	(778.33)	2,330.00	3,108.33	(778.33)	37,300.00
Tennis Programs							
Community Outreach/Scholarships	855.00	850.00	5.00	855.00	850.00	5.00	10,200.00
LCWT League Operational	0.00	8.33	(8.33)	0.00	8.33	(8.33)	100.00
Local Tournaments (LCCTA OP)	1,013.40	416.67	596.73	1,013.40	416.67	596.73	5,000.00
Special Olympics	0.00	41.67	(41.67)	0.00	41.67	(41.67)	500.00
Tennis Equipment & Supplies	49.00	41.67	7.33	49.00	41.67	7.33	500.00
Volunteer Recognition	0.00	8.33	(8.33)	0.00	8.33	(8.33)	100.00
Wheelchair Tennis	200.00	200.00	0.00	200.00	200.00	0.00	2,400.00
Total Tennis Programs	2,117.40	1,566.67	550.73	2,117.40	1,566.67	550.73	18,800.00
Total Expense	4,969.71	5,249.99	(280.28)	4,969.71	5,249.99	(280.28)	63,000.00
Net Ordinary Income	(868.58)	0.02	(868.60)	(868.58)	0.02	(868.60)	0.00
Net Income	(868.58)	0.02	(868.60)	(868.58)	0.02	(868.60)	0.00