

Lee County Community Tennis Association, Inc.  
Statement of Financial Position  
As of May 31, 2020

	<u>May 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Cash - Valley National Bank	51,798.12
<b>Total Checking/Savings</b>	<u>51,798.12</u>
Accounts Receivable	
Accounts Receivable	694.00
<b>Total Accounts Receivable</b>	<u>694.00</u>
Other Current Assets	
Prepaid Insurance	1,144.46
<b>Total Other Current Assets</b>	<u>1,144.46</u>
<b>Total Current Assets</b>	<u>53,636.58</u>
<b>TOTAL ASSETS</b>	<u><b>53,636.58</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	107.83
<b>Total Accounts Payable</b>	<u>107.83</u>
<b>Total Current Liabilities</b>	<u>107.83</u>
<b>Total Liabilities</b>	107.83
<b>Equity</b>	
<b>Contributions Restricted</b>	
Wheelchair Restricted	
WheelChair Restricted Fund	11,782.45
Wheelchair Donations	4,800.00
Wheelchair Expenses	<u>(3,459.31)</u>
<b>Total Wheelchair Restricted</b>	<u>13,123.14</u>
<b>Total Contributions Restricted</b>	13,123.14
Unrestricted Net Assets (RE)	49,935.44
Net Income	<u>(9,529.83)</u>
<b>Total Equity</b>	<u>53,528.75</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>53,636.58</b></u>