

Lee County Community Tennis Association, Inc.
Statement of Financial Position
As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash - Valley National Bank	56,918.29
Total Checking/Savings	56,918.29
Accounts Receivable	
Accounts Receivable	1,572.20
Total Accounts Receivable	1,572.20
Other Current Assets	
Prepaid Insurance	906.30
Total Other Current Assets	906.30
Total Current Assets	59,396.79
TOTAL ASSETS	59,396.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	872.20
Total Accounts Payable	872.20
Total Current Liabilities	872.20
Total Liabilities	872.20
Equity	
Contributions Restricted	
Wheelchair Restricted	
WheelChair Restricted Fund	11,782.45
Wheelchair Donations	4,800.00
Wheelchair Expenses	(3,459.31)
Total Wheelchair Restricted	13,123.14
Total Contributions Restricted	13,123.14
Unrestricted Net Assets (RE)	49,935.44
Net Income	(4,533.99)
Total Equity	58,524.59
TOTAL LIABILITIES & EQUITY	59,396.79