

LEE COUNTY COMMUNITY TENNIS ASSOCIATION, INC.

TREASURER'S REPORT - September, 2022

STATEMENT OF FINANCIAL POSITION comments.

- The **CHECKING ACCOUNT** balance at the VALLEY NATIONAL BANK was **\$70,379.75**
- The **ACCOUNTS RECEIVABLES** balance was **\$4,667.80**. There were no AR items aged more than 30 days.
- The **OTHER CURRENT ASSETS**, (prepaid insurance), includes **General Liability** coverage for all of 2022 and **Litigation** insurance for the protection of the LCCTA's Officers and Board members for the period from 05/16/2022 through 05/16/2023. **The Balance as of 09/30/2022** was **\$711.87**. This balance will be reduced monthly as premiums are expensed.

The above actions resulted in the **September 30, 2022 TOTAL CURRENT BALANCE being \$75,759.42**. The Current Asset balance at this time last year (09/30/2021) was \$64,255.22.

- The **ACCOUNTS PAYABLE** balance was **\$2,199.36**. There were no AP items aged more than 30 days.
- The **RESTRICTED CONTRIBUTIONS/DONATIONS/FUNDS** balance was **\$12,285.16**. This total consisted of **\$1,140.00** for the **BILL CARPENTER SCHOLARSHIP FUND** and **\$9,953.16** restricted for the **WHEELCHAIR TENNIS PROGRAMS and SERVICES**.

The TOTAL EQUITY BALANCE as of September 30, 2022 was \$73,560.06. The Total Equity balance, at this time last year (09/30/2021), was \$64,330.18.

PROFIT & LOSS PERFORMANCE MONTH-END REPORT comments.

		YTD
Total Income for the month of Sept. 2022	\$8,954.23	\$72,858.09
Expenses for the month of Sept. 2022	\$5,124.91	\$59,782.56
NET INCOME for the month of Sept. 2022	\$3,829.32	\$13,075.53

Comments

September weather caused program interruption throughout the month. Hurricane Ian (Cat 4) hit Ft. Myers on Sept. 28. All Lee County Parks & Rec facilities were closed until, at least, Oct. 31, 2022.

Report prepared by Lyn Bruner, Executive Director